	ing.	est.	est.	ing.	close.
MAT	12.93			12,820 12,83	
July	13.01			12,989 12 54	
October		13.19	13.03	13.06 (13.07	13.10 (13.1
December		13.33	13.29	13.22@ 13.23	13.26@13.2
January	13.38			13.27 6 13.28	
March	18.50	15.52	13.38	13.41 ( 13.42	13.47 (13.4
The loca	i ma	rket 1	for st	ot cotton	was quici
6 points d	ecline	: mie	dilin	r 13c. Sou	thern spo
markets a	s off	cially	repo	rted were	unchange
to 5 point	s deci	ine.	New	Orleans, 1	2.75c ; Gal
veston. 1	3.10c.;	Sav	arina	h. 12%c.:	Memphis
The A Amer	nets.	19 750	Ho	uston 12 00	e.

		High		Clos-	Prev.
Mar	12:70	12.72	12.79	12.72*	12.66@12.69
July		12.93	12.82	12.85or 12.86	12.869112.87
October	12.99	13.00	12.82	12.89 (12.90	12.92er 12.93
December	13.11	13.11	12.96	13.01@13.02	15.049:18.05
January		13.19	13.05	13.09@13.19	13.129 13.13

• Bid					
The Livery	pool mark	et oper	ed ste	ady.	The
was a good	inquiry !	pusines	8 111 1	spot '	otto
with middli	ig 3 points	s adva	nee at	8.49cl.	Sale
10,000 bales:	receipts.	16,000	bales	. 11ic	iudii
14,000 Ameri					
	Open-	High-	Low-	Clos	Pre
		est.			
May June	8.18	8.21	8.18	8.223	8.19
July-Aug	9.1244	8.17	8.12	5.16	8.13
Oct Nov	110	4.34	7.390	1.353	
Jan. Feb	7.80	7.54	7.89	1.00	1.00
The 11 A.	M. bids t	o Live:	rpool	were:	Jul
12.36c.; Oct	tober. 18	10c :	Janua	ry.	13.310
March, 12.45	e. The n	arket	there	4.98	due '
open to-day			ecline.		
Port recei	pts and st	ocks:			
	Re-	Last			Las
	ceipts.	year.		cks.	yea
Chateman days	44 44-1	F. 9 1942	11.41	202	901 1

Port receipt	ts and s	tocks:		
	Re-	Last		Las
	ceipts.	year.	Stocks.	yea
Galveston	3,413	5.126	241.886	321.43
New Orleans.	1.687	2.993	288,095	293.16
Mobile	1.418	14	20,120	23.9
sasannah	2.856	1120	181,307	105.8
Charleston	418	14	69,363	63,18
Wilmington .	1.766	1475.3	51.801	500,00
Norfolk !	1.962	1,371	94,295	66.10
Interior rec	cipts au	d stocks:		
	Re	Last		1.45
	cetpts.	Year.	Stocks.	yea
Augusta	0.00	171	106,093	108.9
Memphis	593	1.223	115,056	12. 00
- Louis	41	1.467	18,271	29.3
Houston	2.945	5.194	85,452	98.4
	Hetim:	ated port	Lant	La
	receipt	ta to-day.	mark.	yes
Galveston		to 7,750	6,347	9.6
New Orleans.		10 5,490	4.774	4,3
Exports ye	sterday	were 19,5	bales To	Total la

# ocason, 7.564.416 bales.

panies are said to have been quietly picking up the preferred stock as an investment in view of its somewhat: unique position. There are no bonds outstanding ahead of the preferred stock, and moreover, owing to a certain clause in the company's charter, the clause in the company's charter, the clause for factories and other stock, although an 8 per cent, cumula, stock and accounts. dends after 4 per cent, has been paid of of the concern, and it is probable that owing to the new long term contracts which are being placed with various automobile corporations early estimates of what the company will earn out to the contracts of what the company will earn out to the contracts of the steel shapes.

One of the most significant developments in the steel trade is the larger orders coming from the agricultural distincts for wire fencing. It will be contracted to the company will earn out to the contract of the contr

lative classes, is being mentioned as one of the stocks that is most likely to move ahead soon. It was reported yesteriay in financial circles that good news is to he expected shortly regarding the com-With active demand the mar-im and there was a good clear-stock. Unsalied butter of high per cent. back dividends on the preferred per cent. back dividends on the preferred stock. Much of Crucible's present business is said to be coming from domestic rather than foreign sources and the com-pany is understood to be readjusting certain features of its plants to meet thirds of will be second to be readjusting thirds of will be second to prime to choice. Swift be second to prime to choice a will be second to prime this home demand. It is rumoved that this bone demand. It is rumoved that the will be second to prime the first had of the year and the community of the year and the first had of the year and the first had of the year and the first had of the year and the community of the year and the year and the community of the year and the community of the year and the community of the year and the year and the community of the year and year and year and year and year

speculation in the United States, and traders were forced to do business on the sold readily within quotations and checks in good demand and checks in good demand and checks in good demand and carby white.eggs in moderate superquet. Browns firm Pricest attested, extrass 24½ a 25a.; storage dests. 23½ a 24c.; firsts. 22a 23d.c.; 20½ a 24c.; firsts. 22a 23d.c.; 20½ a 24c.; checks. If a 18c.; before ywhites. 25½ a 24c.; duck, State, mixed, 22½ a 24c.; duck, State, mounting to from 25,000 tons to 30,000 mounting to from 25,000 tons to 30,000 The turnover has increased, however, mounting to from 25,000 tons to 30,000 to 25,000 tons to 30,000 tons to 30

but only a small tonnage of steel is required. Such work pending, however, in the aggregate will require nearly 10,-

for steel wire farmers and other con-sumers in the central West and far West curtailed purchases for feecing With the return of a strong and active market tips are once more being generously circulated regarding many of the so-called war order stocks.

Crucible, that favorite of the ultra specialities classes in voice of the specialities of the specialities of the specialities of the specialities of the ultra specialities of normal. There is no west and far fully 50 per cent. In the last week the American Steel and Wire Company reports a substantial gain to orders of this kind. It is now estimated that such contracts are running about 75 per cent. products generally. The buying probably has been stimulated by heavy export contracts for wire rods and barbed wire. Additional large foreign orders are still pending.

Domestic consumers of gray foundry

this nome demand. It is rumored that Crucible, by way of generalizing its out. The packing stock, current make, line, 25 to 10 to 70 to 70

crude and June deliveries are held at 7.40 % and June deliveries are held at 7.40 % Tooc at East St. Louis and slightly higher three transfers of the second street and slightly higher three transfers of the second street and second street and second street and the second street and sec

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## The Missouri Pacific Railway Company To Holders of Three Year Six Per Cent. Secured Gold Notes

Due on or before June 1, 1916: Notice is hereby given that Court orders have been entered authorizing the undersigned Receiver to enter into an agreement of guaranty

and extension with holders of notes of the above issue, of which agreement the following is a summary:

(a) Notes participating in the arrangement are to be extended at 6

per cent. interest per annum for a period of six months from June 1, 1916, with the privilege of a further extension of six months at the same interest rate at the option of the Receiver, to be exercised on or before

est rate at the option of the Receiver, to be exercised on or before October 31, 1916;

(b) Noteholders participating in said extension will receive the accrued interest of 3 per cent, due on June 1, 1916, together with a commission of ½ per cent, on the face value of the notes;

(c) The payment of the extended notes is to be guaranteed by the Receiver on the terms stated in the agreement mentioned below to be attached to each note, such guaranty to be accured by additional collateral to the pledged and deposited with the Columbia Trust Company, of New York, at its agency in St. Louis, Missouri.

Noteholders desiring to avail themselves of this arrangement should Noteholders desiring to avail themselves of this arrangement should present their notes, with June 1, 1916, coupon attached, to Columbia Trust Company, at its office No. 60 Broadway, New York City, or to one

panied by certificates of ownership as required by the Treasury Department under the Federal income tax law. The Trust Company receiving the notes will, upon receipt thereof, pay the interest and commission aggregating 3½ per cent, and issue its temporary receipts pending the affixing to the deposited notes of new interest coupons and an agreement signed on behalf of the Receiver

of the other Trust Companies named below. Coupons must be accom-

embodying said guaranty and extension. Copies of the agreement of guaranty and extension embodying a description of the additional collateral to be pledged, and of the Court

order authorizing the same, may be obtained from the undersigned or from any of the Trust Companies named below. This offer is made pursuant, and subject, to said order, entered in the United States District Court for the Eastern District of Missouri, Eastern Division, on May 13, 1916, and may, with the approval of the Court, be withdrawn without notice as to any notes not offered for extension on

or before June 30, 1916. Dated St. Louis, May 15, 1916.

Receiver of the Railroads and Agencies at which extension Property of The Missouri may be effected: Pacific Railway Company. COLUMBIA TRUST COMPANY

60 Broadway, New York City GIRARD TRUST COMPANY. Broad and Chestnut Streets, Philadelphia, Pa

MERCANTILE TRUST COMPANY. 721 Locust Street, St. Louis, Mo. OLD COLONY TRUST COMPANY, 17 Court Street, Boston, Mass.

80 Broadway, New York.

HENRY M. POPHAM, Secretary.

BANK STATEMENTS.

The undersigned Committee formed for the protection of the Six Per Cent. Notes above described, recommend acceptance of the offer of B. F. Bush, Receiver, described in the above advertisement. Only such notes as are deposited for extension under the Receiver's offer participate in the security of the additional collateral.

Dated New York, May 15, 1916. E. G. MERRILL. Chairman STEPHEN BAKER HOWARD BAYNE

LOUIS V. BRIGHT A. B. HEPBURN HENRY RUHLENDER E. K. BOISOT Committee

BANK STATEMENTS.

REPORT OF THE CONDITION OF THE

FIRST NATIONAL BANK,

Total U. F. bonds.
Securities other than U. S. bonds (not including stocks) owned unpledged.

Stocks, other than Federal Reserve Bank stock.
Subscription to stock
of Federal Reserve Bank \$1,500,000,000 Less amount unpaid 750,000,000 Total deposits of the stock (and the stock) and the stock of Federal Reserve Bank \$1,500,000,000 Less amount unpaid 750,000,000 Total deposits subject to the sthan 30 days of the stock outstanding. If Total deposits in available after 30 days or subject to 30 days or incre notice.

CUSTOMS DECISIONS.

NURSERY STOCK Nursery stock imported here from John Wasters Sons & Cristo of London was the subject of a reappraise ment decision handed down vesterday by General Appraiser Hay. Judge Hay writes Rhododendron, entered at 15-2d, 5s, 4d, 4s, 5d, and 3s, 6ach Cases included No advantes This incrediations was exported from Lon.

The Corporation Handed down vesterday by General Appraiser Hay. Judge Hay writes Sid, and 3s, 6ach Cases included No advantes This incrediations was exported from Lon.

The Corporation Handed down vesterday by General Appraiser Hay. Judge Hay writes Sid, and 3s, 6ach Cases included No advantes This incrediations was exported from Lon.

Table of Banking Rouse Unit of the concentration of the concentration banking and the form banks and bankers 20,559,018.07 (colors include supporting banks in the same city or town as reporting banks. Colors of the checks and other cash items. \$150,292.69 (cash Letters of C. elect Checks on Cash Letters of C. elect Checks on C. and Cash Letters of C. elect Checks on C. and Cash Letters of Credit or Tras-elers Checks outstanding

Notes of other national banks ...

Subscribed and sworn to before me this Lath day of May 12th 1 Christell National Public

THE CONSOLIDATION COMEANS Chicago, Burlington First and Refunding Meritage Bonds. & Quincy R. R. Co.

WANTED FOR SINKING FUND

hite 10 hs to dozen, \$5.25 3 hbs. \$4.50 dbs. \$1.50 Frozen: Turkeys selected oning hear size 1 to hos. 18.50 24 hs. 31.60 hear size 1 to hos. 18.50 24 hs. 31.60 hear size 1 to hos. 18.50 24 hs. 31.60 hear size 1 to hos. 18.50 24 hs. 31.60 hear size 1 to hos. milk fed, 31 to 36 hs. 23.50 hos. 16.53 10.50 hos. 24.50 hos. 22.50 hos. Western. 25.50 hos. 25.5